



DIPLOMA IN ECONOMIC DIPLOMACY

CURRICULUM BASED ON CREDIT SYSTEM

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PROGRAMME GUIDELINES	
PROGRAMME TITLE	DIPLOMA IN ECONOMIC DIPLOMACY
TOTAL CREDITS	10 Credits
TOTAL LEARNING HOURS	100 Hours
GUIDED LEARNING HOURS	45 Hours

Total Learning Hour - 100 Hours

Guided Learning Hour – 45 Hours

1 Credit = 10 hours of effort (10 hours of learning time which includes everything a learner has to do to achieve the outcomes in a qualification including the teaching learning process, assessment procedures and practical's).

LIST OF UNITS

S. No.	Unit Title	Unit Specification	Credits
1	Introduction to Economic Diplomacy	Essential Unit	3
2	Trade Policy and Negotiations	Essential Unit	3
3	International Economic Organizations	Essential Unit	4
TOTAL CREDITS			10

UNIT TITLE	Introduction to Economic Diplomacy
CREDIT	3
SPECIFICATION	Essential Unit

UNIT DESCRIPTION

The aim of this course is to provide students with a foundational understanding of economic diplomacy, its principles, practices, and significance in international relations. Students will explore the role of economic diplomacy in shaping global economic policies and the mechanisms through which states and international organizations engage in economic diplomacy.

UNIT LEARNING OUTCOMES

1. Understand the key concepts and significance of economic diplomacy.

Indicative Contents:

- ✓ Definitions and objectives of economic diplomacy
- ✓ Historical evolution and significance in international relations
- ✓ The relationship between economic diplomacy and foreign policy

2. Analyze the roles of various actors in economic diplomacy.

Indicative Contents:

- ✓ State actors: governments, ministries, and economic agencies
- ✓ Non-state actors: international organizations (e.g., WTO, IMF), multinational corporations, and NGOs
- ✓ The role of economic diplomats and trade representatives

3. Evaluate the mechanisms and tools of economic diplomacy.

Indicative Contents:

- ✓ Bilateral and multilateral trade agreements
- ✓ Economic sanctions and incentives
- ✓ Investment promotion and economic cooperation initiatives

Indicative Study Reference Text Books

1. Bayne, N., & Woolcock, S. (2011). *The New Economic Diplomacy: Decision-Making and Negotiation in International Economic Relations*.
2. Lee, D., & Hocking, B. (2010). *Economic Diplomacy: The Experience of Developing Countries*.
3. Okano-Heijmans, M. (2013). *Economic Diplomacy: Japan and the Balance of National Interests*.
4. Ravenhill, J. (2017). *Global Political Economy*.
5. Woolcock, S. (2013). *European Union Economic Diplomacy: The Role of the EU in External Economic Relations*.

UNIT TITLE	Trade Policy and Negotiations
CREDIT	3
SPECIFICATION	Essential Unit

UNIT DESCRIPTION

The aim of this course is to provide students with an in-depth understanding of trade policy formulation and the negotiation processes involved in establishing international trade agreements. Students will explore the theoretical foundations, practical strategies, and key issues in trade negotiations.

UNIT LEARNING OUTCOMES

1. Understand the principles and objectives of trade policy.

Indicative Contents:

- ✓ Definitions and goals of trade policy
- ✓ Theoretical foundations: comparative advantage, protectionism, and trade liberalization
- ✓ The impact of trade policy on economic development

2. Analyze the processes and strategies of trade negotiations.

Indicative Contents:

- ✓ Stages of trade negotiations: preparation, negotiation, and implementation
- ✓ Negotiation strategies and tactics
- ✓ Roles of key actors in trade negotiations: governments, international organizations, and trade representatives

3. Evaluate contemporary trade policy issues and challenges.

Indicative Contents:

- ✓ Trade disputes and resolution mechanisms
- ✓ Impact of globalization on trade policy
- ✓ Emerging issues: digital trade, environmental standards, and labor rights

Indicative Study Reference Text Books

Bhagwati, J. (2004). *In Defense of Globalization*.

Hoekman, B. M., & Kostecki, M. M. (2009). *The Political Economy of the World Trading System: The WTO and Beyond*.

Irwin, D. A. (2020). *Free Trade under Fire*.

Krugman, P. R., Obstfeld, M., & Melitz, M. (2018). *International Economics: Theory and Policy*.

Lawrence, R. Z. (2008). *Blue Collar Blues: Is Trade to Blame for Rising US Income Inequality?*

UNIT TITLE	International Economic Organizations
CREDIT	4
SPECIFICATION	Essential Unit

UNIT DESCRIPTION

The aim of this course is to provide students with a comprehensive understanding of the role and functioning of major international economic organizations. Students will explore the mandates, operations, and impact of these organizations on global economic governance.

UNIT LEARNING OUTCOMES

1. Understand the mandates and functions of major international economic organizations.

Indicative Contents:

- ✓ Overview of key organizations: IMF, World Bank, WTO, OECD
- ✓ Mandates and objectives
- ✓ Historical development and evolution

2. Analyze the impact of international economic organizations on global economic governance.

Indicative Contents:

- ✓ Roles in promoting economic stability, development, and trade
- ✓ Influence on national economic policies
- ✓ Case studies of organizational interventions and initiatives

3. Evaluate the challenges and criticisms facing international economic organizations.

Indicative Contents:

- ✓ Issues of governance and representation
- ✓ Criticisms of policies and practices
- ✓ Reforms and future prospects

Indicative Study Reference Text Books

1. Woods, N. (2006). *The Globalizers: The IMF, the World Bank, and Their Borrowers*.
2. Rodrik, D. (2011). *The Globalization Paradox: Democracy and the Future of the World Economy*.
3. Stiglitz, J. E. (2002). *Globalization and Its Discontents*.
4. Oatley, T. (2019). *International Political Economy*.
5. Peet, R. (2009). *Unholy Trinity: The IMF, World Bank and WTO*.